

# FUNDING & APPROPRIATION STRATEGIES COMMITTEE MEETING MINUTES

**DATE:** 6/3/2015      **TIME:** 1:57      **LOCATION:** 150

<b>MEETING CALLED BY</b>	Chairwoman Cheryl McQueary
<b>BOARD ATTENDEES</b>	Chairwoman Cheryl McQueary, Vice-Chair Mr. Jim Crawford, Mr. David Brown, Mr. Jim Palermo, Mr. John Lennon, Mr. Malcolm Fearing, Mr. Patrick Molamphy, Mr. Jack Debnam, Mr. David Tyeryar (staff)

## AGENDA TOPICS

<b>1. MEETING CALL TO ORDER AND APPROVAL OF MAY MINUTES</b>	
<b>DISCUSSION SUMMARY</b>	Moved by Mr. Fearing, seconded by Mr. Debnam
<b>ACTIONS TAKEN</b>	Approved unanimously
<b>2. COST/SAVINGS ON PAINTING NCDOT VEHICLES – MIKE HOLDER</b>	
<b>DISCUSSION SUMMARY</b>	Provided information on the cost involved in painting NCDOT vehicles yellow and the revenue lost in resale value due to the color.
<b>ACTIONS TAKEN</b>	None – received information
<b>3. CASH MANAGEMENT – DAVID TYERYAR</b>	
<b>DISCUSSION SUMMARY</b>	Provided presentation on the cash balance and the improvements being made to improve efficiency.
<b>ACTIONS TAKEN</b>	None – received information
<b>4. UPDATE ON I-77 – DAVID TYERYAR</b>	
<b>DISCUSSION SUMMARY</b>	Provided information on the financing highlights of the I-77 HOT Lanes project.
<b>ACTIONS TAKEN</b>	None – received information

Adjourned: 2:32